

Goel, Gupta, Maheshwari & Associates

Chartered Accountants

AUDITOR'S REPORT FOR PRAGYA (FCRA)

We have audited the attached Balance Sheet of PRAGYA (FCRA), GURGAON as on 31st March 2014, Income and Expenses statement and also the Receipt and Payment Statement of the trust for the period ended on that date, annexed hereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

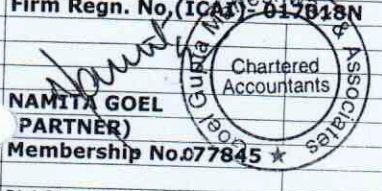
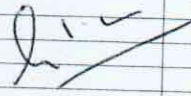
- 1) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
- 2) Further to our comments referred to in Paragraph 1 above, we report that: -
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, the trust, as required by law, has kept proper books of accounts, so far as it appears from our examination of the books.
 - c) The Balance Sheet and the Statements dealt with by this report are in agreement with the books of account maintained by the trust.
 - d) In our opinion, the Balance Sheet and the Statements dealt with by this report comply with Accounting Standards, to the extent applicable
- 3) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Both Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of Balance Sheet, of the state of affairs of the trust (only FCRA) as at 31st March 2014 and
 - ii) In the case of Statement of Income and Expenditure of surplus of income over expenses for the year ended on that date.
 - iii) In case of Statement of Receipt and Payment of the summary of receipts and payments for the year ended on that date.

For Goel Gupta Maheshwari & Associates
Chartered Accountants
Firm Regn No. (ICAI) 017018N

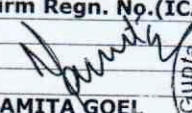
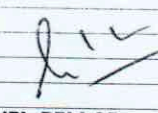

Namita
(NAMITA GOEL)
Partner
Membership No. 077845



Place: Gurgaon
Dated: 26.12.2014

PRAGYA-FCRA				
Plot No. 83, Institutional Area, Sector 44				
GURGAON - 122003				
BALANCE SHEET OF PRAGYA-FCRA AS AT 31.03.2014				
PARTICULARS	SCHEDULE	AMOUNT (Rs)	AMOUNT (Rs)	
SOURCES OF FUNDS :-				
CAPITAL FUND	1			
UNSPENT GRANT				
				3,173,289.22
				6,561,049.61
APPLICATION OF FUNDS :-				
	TOTAL			9,734,338.83
FIXED ASSETS (AT W.D.V.)	2			
FIXED DEPOSITS WITH SCHEDULED BANK (INCLUDING ACCRUED INTEREST)				4,781,620.46
(kept for utilisation in future)				1,056,441.29
CURRENT ASSETS, LOANS & ADVANCES :-				
ADVANCE RECOVERABLE IN CASH OR IN KIND (INCLUDING ADVANCE TO STAFF)			1,172,863.84	
CASH-IN-HAND (INCLUDING IMPREST BALANCES)			96,474.00	
BANK BALANCES WITH SCHEDULED BANKS			4,361,122.66	
PREPAID EXPENSES			59,429.00	
	TOTAL(A)		5,689,889.50	
LESS : CURRENT LIABILITIES & PROVISIONS :-				
SUNDRY CREDITORS			520,536.41	
EXPENSES PAYABLE			1,186,625.00	
DUTIES & TAXES PAYABLE			25,035.00	
PROVISIONS FOR AUDIT FEES			61,416.00	
	TOTAL (B)		1,793,612.41	
NET CURRENT ASSETS :-	[A - B]			3,896,277.09
	TOTAL			9,734,338.84
				(0.00)
SIGNIFICANT ACCOUNTING POLICY & NOTES ON ACCOUNTS				
4				
AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith				
For and on behalf of				
Goel Gupta Maheshwari & Associates				
Chartered Accountants				
Firm Regn. No. (ICAI) 017818N				
				
NAMITA GOEL PARTNER Membership No. 077845 ★				
PLACE : GURGAON DATE : 26.12.2014				
FOR PRAGYA  SUNIL PILLAI (TRUSTEE)				
PLACE : GURGAON DATE : 26.12.2014				

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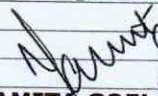

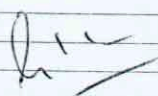
PRAGYA-FCRA			
Plot no. 83, Institutional Area, Sector 44			
GURGAON - 122003			
INCOME & EXPENDITURE ACCOUNT OF PRAGYA-FCRA FOR THE YEAR ENDED 31.3.2014			
PARTICULARS	SCHEDULE	AMOUNT (Rs.)	
INCOME :-			
GRANTS			
DONATIONS FROM INDIVIDUALS			36,091,274.72
INTEREST RECEIVED FROM BANKS [Gross of T.D.S.]			474,044.00
OTHER INCOME			393,557.00
			17,500.00
	TOTAL (A)		36,976,375.72
EXPENSES :-			
DIRECT EXPENSES AGAINST GRANTS			
PROFESSIONAL FEES AND AUDITORS REMUNERATION	3		33,719,467.43
FACILITIES, TRAVEL & OTHERS			89,159.00
ADMINISTRATION & FUNDRAISING			261,037.58
			3,388,210.00
	TOTAL (B)		37,457,874.01
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION [A-B]			(481,498.29)
LESS : DEPRECIATION			226,437.24
SURPLUS/(DEFICIT)			(707,935.53)
SIGNIFICANT ACCOUNTING POLICY & NOTES ON ACCOUNTS	4		
AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith			
For and on behalf of	FOR PRAGYA		
Goel Gupta Maheshwari & Associates			
Chartered Accountants			
Firm Regn. No. (ICAI) 017018N			
			
			
NAMITA GOEL	SUNIL PILLAI		
(PARTNER)	(TRUSTEE)		
Membership No 077845 ★			
PLACE : GURGAON	PLACE : GURGAON		
DATE : 26.12.2014	DATE : 26.12.2014		

PRAGYA-FCRA

Plot No.-83, Institutional Area, Sector 44
GURGAON - 122003

RECEIPTS & PAYMENTS ACCOUNT OF PRAGYA-FCRA RECEIVED DURING THE YEAR 2013-14

[illegible]

Working Note :		
PRAGYA-FCRA		
Plot No. 83, Institutional Area, Sector 44		
GURGAON - 122003		
SCHEDULE 1 OF CAPITAL FUND AS ON 31.03.2014		
PARTICULARS		AMOUNT (Rs.)
BALANCE B/F		3,881,224.75
ADD : EXCESS OF INCOME OVER EXPENDITURE		(707,935.53)
BALANCE CARRIED OVER TO BALANCE SHEET		3,173,289.22
SCHEDULE 3 OF DIRECT EXPENSES AS ON 31.03.2014		
PARTICULARS		AMOUNT (Rs.)
Appropriate Technology		0.00
NRM/DM		3,261,227.03
Livelihoods		1,717,946.30
Social Development, Health		28,740,294.10
Total		33,719,467.43
AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith		
For and on behalf of		FOR PRAGYA
Chartered Accountants		
Firm Regn. No. (ICAI) - 017018N		
 NAMITA GOEL (PARTNER) Membership No. 077845		 SUNIL PILLAI (TRUSTEE)
PLACE : GURGAON		PLACE : GURGAON
DATE : 26.12.2014		DATE : 26.12.2014