

AUDITOR'S REPORT FOR PRAGYA (FCRA)

We have audited the attached Balance Sheet of PRAGYA (FCRA), GURGAON as on 31st March 2016, Income and Expenses statement and also the Receipt and Payment Statement of the trust for the period ended on that date, annexed hereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.
- 2) Further to our comments referred to in Paragraph 1 above, we report that: -
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, the trust, as required by law, has kept proper books of accounts, so far as it appears from our examination of the books.
 - c) The Balance Sheet and the Statements dealt with by this report are in agreement with the books of account maintained by the trust.
 - d) In our opinion, the Balance Sheet and the Statements dealt with by this report comply with Accounting Standards, to the extent applicable
- 3) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Both Statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of Balance Sheet, of the state of affairs of the trust (only FCRA) as at 31st March 2016 and
 - ii) In the case of Statement of Income and Expenditure of surplus of income over expenses for the year ended on that date.
 - iii) In case of Statement of Receipt and Payment or the summary of receipts and payments for the year ended on that date.

For Goel Gupta Maheshwari & Associates
Chartered Accountants
Firm Regn No. (ICAI) 017018N

(NAMITA GOEL)
Partner
Membership No. 077845

Place: Gurgaon
Dated: 22.12.2016



I/We have audited the account of PRAGYA, 83, Institutional Area, Sector 44, Gurgaon-122003, Haryana, India (name of Association and its full address including State, District and Pin Code, if registered society, its registration number and State of registration) for the financial year ending the 31st March 2016 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs. 5,995,544.75**;
- (ii) foreign contribution of / worth **Rs. 4,64,23,916.46** was received by the Association during the financial year 2015-16;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs. 3,40,592.71** was received by the Association during the financial year 2015-16;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year 2015-16 was **Rs. 1,10,41,856**;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For Goel Gupta Maheshwari & Associates
Chartered Accountant
Firm Regn No. (ICAI) 017018N


(NAMITA GOEL)
Partner
Membership No. 077845

Place: Gurgaon
Date : 22.12.2016

***Includes Bank Interest of Rs. 1,41,743.71**

*** The difference in FORM FC-4 is due to the surplus of Rs. 4,76,204.89.**

BALANCE SHEET AS AT 31.03.2016

PARTICULARS	SCHEDULE	AMOUNT (Rs)	AMOUNT (Rs)
SOURCES OF FUNDS			
CAPITAL FUND	1		3,603,940.02
UNSPENT GRANT			11,041,855.56
	TOTAL		14,645,795.58
APPLICATION OF FUNDS			
FIXED ASSETS (AT W.D.V.)	2		4,238,584.01
INVESTMENTS(INCLUDING ACCRUED INTEREST)			
FIXED DEPOSITS WITH SCHEDULED BANK (kept for utilisation in future)			9,619,837.00
CURRENT ASSETS, LOANS & ADVANCES			
ADVANCE RECOVERABLE IN CASH OR IN KIND (INCLUDING ADVANCE TO STAFF)		542,982.84	
CASH-IN-HAND (INCLUDING IMPREST BALANCES)		134,246.06	
BANK BALANCES WITH SCHEDULED BANKS		2,714,033.04	
	TOTAL(A)	3,391,261.94	
LESS : CURRENT LIABILITIES & PROVISIONS			
SUNDRY CREDITORS		1,103,404.37	
EXPENSES PAYABLE		1,353,094.00	
DUTIES & TAXES PAYABLE		56,292.00	
PROVISIONS FOR EXPENSES		91,097.00	
	TOTAL (B)	2,603,887.37	
NET CURRENT ASSETS	[A - B]		787,374.57
	TOTAL		14,645,795.58
			0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith

FOR PRAGYA

For and on behalf of
Goel Gupta Maheshwari & Associates
Chartered Accountants

Firm Regn. No. (ICAI)- 017018N

(NAMITA GOEL)
PARTNER
M. NO. 077845

PLACE : GURGAON
DATE : 22.12.2016

For PRAGYA
SUNIL PILLAI
(TRUSTEE)

PLACE : GURGAON
DATE : 22.12.2016

Working Note :

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PRAGYA

Plot No. 83, Institutional Area, Sector 44

GURGAON - 122003

SCHEDULE 1 OF CAPITAL FUND AS ON 31.03.2016

PARTICULARS	AMOUNT (Rs.)
BALANCE B/F	3,471,433.29
ADD : EXCESS OF INCOME OVER EXPENDITURE	132,506.73
BALANCE CARRIED OVER TO BALANCE SHEET	3,603,940.02

SCHEDULE 3 OF DIRECT EXPENSES AS ON 31.03.2016

PARTICULARS	AMOUNT (Rs.)
Appropriate Technology	1,736,231.11
NRM/DM	15,880,178.20
Livelihoods	3,663,344.00
Social Development,Health	17,883,227.96
Total	39,162,981.27

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith

and on behalf of
Goel Gupta Maheshwari & Associates
Chartered Accountants
Firm Regn. No.(ICAI)- 017018N

(**NAMITA GOEL**)
PARTNER
M. NO. 077845

PLACE : GURGAON
DATE : 22.12.2016

FOR PRAGYA

For PRAGYA
SUNIL PILLAI
(TRUSTEE)

PLACE : GURGAON
DATE : 22.12.2016

PRAGYA
Plot no. 83, Institutional Area, Sector 44
GURGAON - 122003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2016

PARTICULARS	SCHEDULE	AMOUNT (Rs.)
INCOME		
GRANTS FROM GOVT.AGENCIES & OTHERS		41,295,956.65
DONATION FROM INDIVIDUALS		81,649.00
INTEREST RECEIVED FROM BANKS [Gross of T.D.S.]		141,743.71
OTHER INCOME		117,200.00
	TOTAL (A)	41,636,549.36
EXPENSES		
DIRECT EXPENSES AGAINST GRANTS	3	39,162,981.27
PROFESSIONAL FEES AND AUDITORS REMUNERATION		40,000.00
FACILITIES, TRAVEL & OTHERS		1,971,070.38
ADMINISTRATION & FUNDRAISING		203,554.00
	TOTAL (B)	41,377,605.65
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION [A-B]		258,943.71
LESS : DEPRECIATION		126,436.98
EXCESS		132,506.73

SIGNIFICANT ACCOUNTING POLICY & NOTES ON ACCOUNTS

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AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

FOR PRAGYA


For and on behalf of
Neha Gupta Maheshwari & Associates
Chartered Accountants

Firm Regn. No.(ICAI)- 017018N


(NAMITA GOEL)

PARTNER
M. NO. 077845

PLACE : GURGAON
DATE : 22.12.2016

For PRAGYA

SUNIL PILLAI
(TRUSTEE)

PLACE : GURGAON
DATE : 22.12.2016

RECEIPTS & PAYMENTS ACCOUNT OF PRAGYA RECEIVED DURING THE YEAR 2015-16

PARTICULARS		AMOUNT(Rs.)	PARTICULARS		AMOUNT(Rs.)
BALANCE B/F :			PAYMENTS		
Cash	126,304.00	4,661,857.30	Appropriate Technology		1,736,231.11
Bank	3,974,861.30		NRM/DM		15,880,178.20
Imprest Dr.	560,692.00		Livelihoods		3,663,344.00
			Social Development, Health		17,883,227.96
RECEIPTS			Professional Fee & Remuneration		40,000.00
Grant Received		46,342,267.46	Facilities, Travel & Others		1,954,434.40
Donation from Individuals		81,649.00	Administration & Fundraising		203,554.00
From Bank Interest		141,743.71			
Misc Receipt		117,200.00			
Sale of Fixed Assets		147,390.01			
DECREASE IN CURRENT ASSETS					
Balance as on 01-04-2015	701,774.84				
Balance as on 31-03-2016	542,982.84	158,792.00			
INCREASE IN CURRENT LIABILITIES					
Balance as on 01-04-2015	1,901,272.37		INCREASE IN FIXED DEPOSIT		
Balance as on 31-03-2016	2,603,887.37	702,615.00	Balance as on 01-04-2015	1,475,571.29	
			Balance as on 31-03-2016	9,619,837.00	8,144,265.71
			BALANCE C/F		
			Cash	83,398.56	
			Bank	2,714,033.04	
			Imprest Dr.	50,847.50	2,848,279.10
		52,353,514.48			52,353,514.48

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith

FOR PRAGYA

For and on behalf of
Goel Gupta Maheshwari & Associates
Chartered Accountants

Firm Regn. No. (ICAI)- 017018N

(NAMITA GOEL)
PARTNER
M. NO. 077845

PLACE : GURGAON
DATE : 22.12.2016

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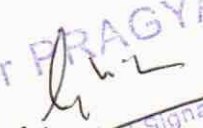
FOR PRAGYA
SUNIL PILLAI
(TRUSTEE)

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: Gurgaon

Date: 25/11/2016


Signature of the Chief Functionary
(Name of the Chief Functionary in block letters)
(Seal of the Association)